Home Ownership is Closer than you think

A Homebuyer education class is an **easy** and **inexpensive** way to learn how to make **smart** decisions when buying your home.

HOMEBUYER EDUCATION Classes
2018

Personalized Assistance

Every home buyer has unique wants and needs. In addition to Home Buyer Education Classes, the Mid Columbia Housing Resource Center staff is available to answer your questions and give you support and help throughout the home buying process. We can also refer you to agencies that specialize in other assistance available to you and your family.

Why Enroll?

1. Homebuyer education helps you learn about the entire home buying process and make wise choices about one of the largest purchases you will ever make.

2. Individuals who participate in a homebuyer education program are less likely to default on their mortgage.

3. Homebuyer education is required for many special affordable housing programs.

Get all your questions answered by an expert as you learn how to shop for a loan, qualify for lower rates, budget for monthly payments and unexpected expenses, and more. Homeowners who have taken the class say they felt much more confident at every step of the home buying process as a result.

To register for the next class contact the Columbia Gorge Community College @ 541.506.6011.

MID COLUMBIA
HOUSING
RESOURCE CENTER

www.midcolumbiahousingcenter.org
If you would like to visit our office, we are located at
500 East 2nd Street, The Dalles, Oregon 97058
541.296.3397 toll free 1.888.356.8919.

EQUAL HOUSING OPPORTUNITY

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Oregon Housing and Community Services. OHCS provided funding for this brochure and many of the programs and services offered by your Housing Resource Center.

What We Do Matters!

January 2017

Owning a Home...

You can do it.
We can Help

MID COLUMBIA
HOUSING
RESOURCE CENTER

2018 Homebuyer Education Class Schedule:

Saturdays 9:00 AM to 3:00 PM Columbia Gorge Community College

March 10th The Dalles
*May 5th Hood River
June 9th The Dalles
August 4th The Dalles
*October 13th Hood River
December 1st The Dalles

*English/Spanish

Preregistration is required for all classes, cost is $30 per household, includes snack.

Free to low income households.

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HOMEBUYER EDUCATION Classes

Course Objectives

▸ Raise interest in homeownership

▸ Decide if homeownership is right for you

▸ Understand the home buying process

▸ Understand the steps to getting a loan

▸ Develop homeowners who can handle ongoing responsibility of home ownership

Create successful first time homebuyers!

Topics Covered:

▸ The Housing Decision: Identifying your housing needs and the home purchase process.

▸ Financial Preparation: Understanding lenders and getting mortgage ready

▸ Mortgages: Mortgage terms, types of mortgages and shopping for a mortgage.

▸ Shopping for a Home: Assessing housing stock, selecting the home that is right for you and working with a real estate professional.

▸ Purchasing the Home: The closing process

▸ Protecting your Investment: Financial responsibility, repairs and safety.

Reasons to own your own home

Equity: Unlike rent, your mortgage payment is an investment in your home. At the end of the mortgage, you will own your own home.

Control: You can do anything with your home. You can make improvements to your home or have pets.

Stability: You can keep your home your whole life and never worry about eviction or rent increases. Unless you choose otherwise, your home will be there for you and your family.

Tax Benefits: Mortgage interest is tax deductible. This can decrease the amount you owe or increase the amount you will receive back on your Federal taxes.

However, owning a home is not for everyone! Generally your mortgage payment will be more than your rent. If something breaks in your home, you are responsible for getting it fixed. While selling your home is possible (even if you are still paying your mortgage), it is much easier to move out of an apartment.

HOMEBUYER EDUCATION CLASSES WILL HELP YOU WEIGH THE BENEFITS AND LIMITATIONS AND DETERMINE IF BUYING A HOME IS RIGHT FOR YOU.